

Dear Prospective Investor-

You are currently applying for a mortgage for Investment Purposes. In order to facilitate a timely response to your request, the lender requires a handwritten original LOE and UOF. This letter must be composed by the borrower directly, in the borrowers own handwriting and signed and dated. Your letter should be kept to one page and must contain the following information.

1. What is the purpose of your request for a first position loan?
2. How many Investor Rehab Projects have you participated in?
3. How many in the last 12 months?
4. What has been your average profit?
5. Do you have a Rehab Quote for the work to be performed? How much is it?
6. Have you ever lost money on an Investment Rehab project? If so explain.
7. What is your estimate of the A.R.V. (After Repaired Value) and how did you arrive at that number? Do you have actual Comps?
8. How long will it take you to perform the rehab work?
9. What is the name of the company/contractor you intend to use?
10. Have you used this company before?
11. What has been your worst Investor Rehab experience and why?
12. What is your exist strategy for this loan and how long will it take?
13. What are your plans if you can not sell the property?
14. Please re-state in your own words the loan terms, rate, fees etc. for the loan for which you are applying.
15. Please state in your own words that you do not intend to occupy this property as your primary residence, and that you understand this is a commercial loan for business purposes.

Please hand write this at the bottom of your LOE, prior to signing and dating your LOE.

" I realize the lender, broker and assignees rely on this information. I declare under penalty of perjury under the laws of the state of California the foregoing is true and correct."